OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

Subject:	Action Required:	Approved By:
To amend Little Rock, Resolution No. 15,943 (March 21, 2023), to authorize the renewal of the agreement with Risk Management Resources to provide Third-Party Administration Services for the City's Self- Funded Workers' Compensation Program.	Ordinance √ Resolution	
Submitted By:		
Human Resources Department		Emily Cox Acting City Manager
SYNOPSIS	A resolution to amend Little Rock, Resolution No. 15,943 (March 21, 2023), to authorize the City Manager to renew the agreement with Risk Management Resources to provide Third-Party Administration Services for the City's Self- Funded Workers' Compensation Program.	
FISCAL IMPACT	The amount is not to exceed \$72,000.00, and funds required for this agreement are budgeted in General Benefits Fund, Account No. 101003-52033.	
RECOMMENDATION	Approval of the resolution.	
BACKGROUND	The City operates a Self-Funded Workers' Compensation Program, and in order to ensure proper processing of claims a Third-Party Administrator is utilized. In 2018, after a careful review of response to a formal bid process, the recommendation to accept the proposal of Risk Management Resources for a maximum of seven (7), one (1)-year terms was adopted in Little Rock, Ark., Resolution No. 14,741 (March 20, 2018).	

BOARD OF DIRECTORS COMMUNICATION MARCH 5, 2024 AGENDA

BACKGROUND CONTINUED

Little Rock, Ark., Resolution No. 15,630 (March 1, 2022) authorized the City Manager to extend the existing contract with Risk Management Resources to provide Third-Party Administration Services for the City's Self-Funded Workers' Compensation Program at a rate of \$72,000.00 per year for a fifth one (1)-year term. Little Rock, Ark., Resolution No. 15,943 (March 21, 2023) authorized the City Manager to extend the existing contract with Risk Management provide Resources to Third-Party Administration Services for the City's Self-Funded Workers' Compensation Program at a rate of \$72,000.00 per year for a sixth one (1)-year term.

The term of the contract will expire on March 31, 2024, and this renewal, which is from April 1, 2024, to March 31, 2025, represents the seventh and final one (1)-year term.